

SPRINGFIELD TOWNSHIP EDUCATION FOUNDATION

INCOME STATEMENT FOR FISCAL YEAR ENDING 6/30/2020

RECEIPTS

Contributions/donations	29,902.00	
Interest on checking account	<u>.06</u>	
Total Receipts		29,902.06

EXPENSES

Internet payment fees	246.22	
Checkbook printing fee	64.72	
Bank fees	15.00	
Calculation error	<u>0.01</u>	
Total expenses		<u>325.95</u>

NET RECEIPTS before Grant 29,576.11

GRANT, to School District of Springfield Township 10,000.00

NET RECEIPTS after Grant 19,576.11

BALANCE SHEET FOR INITIAL FISCAL YEAR ENDING 6/30/2020

Cash on Hand	<u>20,551.11</u>	
Liabilities	0.00	
Net Receipts f/y/e/2019	975.00	
Net Receipts after Grant f/y/e/2020	<u>19,576.11</u>	
Total Liabilities and Net Receipts	<u>20,551.11</u>	

RECONCILIATION

ASSETS

Checking Account:

Beginning Balance 7/1/19	975.00	
Add: Net Receipts after Grant	<u>19,576.11</u>	
Ending Balance 6/30/20	<u>20,551.11</u>	